

**MIAMI-DADE COUNTY, FLORIDA**  
**DEBT RELATED STATISTICS**

**GENERAL AND SPECIAL OBLIGATION BONDS**  
**PAYABLE OF ALL MUNICIPALITIES, SCHOOL BOARD AND MIAMI-DADE COUNTY**  
**SEPTEMBER 30, 2000**  
(in thousands)

Municipality	General Obligation Bonds			Special Obligation Bonds		
	Total Debt	Amount Available for Payment	Amount to be Provided	Total Debt	Amount Available for Payment	Amount to be Provided
Aventura				\$ 20,645	\$ 356	\$ 20,289
Coral Gables				34,800		34,800
Florida City				908	72	836
Golden Beach				2,163	622	1,541
Homestead				23,149	3,488	19,661
Key Biscayne				21,095	1,435	19,660
Miami	\$ 119,150	\$ 4,236	\$ 114,914	230,141	12,800	217,341
Miami Beach	27,535	700	26,835	230,760	10,912	219,848
Miami Shores	3,145	55	3,090			
Miami Springs	4,685	116	4,569			
North Bay Village	955	70	885			
North Miami	3,720	14	3,706	12,876		12,876
North Miami Beach	15,495		15,495			
Pinecrest				7,880		7,880
School Board (1)	945,745	60,613	885,132			
Miami-Dade County	328,426	23,780	304,646	961,393	66,932	894,461
Total	\$ 1,448,856	\$ 89,584	\$ 1,359,272	\$ 1,545,810	\$ 96,617	\$ 1,449,193

(1) The amounts provided by the School Board are as of fiscal year ended June 30, 2000

Note: The following municipalities report no general obligation or special obligation bonds payable at September 30, 2000:

Bal Harbour  
Bay Harbor Islands  
Biscayne Park  
El Portal  
Hialeah  
Hialeah Gardens  
Indian Creek  
Islandia

Medley  
Opa Locka  
South Miami  
Sunny Isles Beach  
Surfside  
Sweetwater  
Virginia Gardens  
West Miami

**MIAMI-DADE COUNTY, FLORIDA**  
**DEBT RELATED STATISTICS**

**RATIO OF NET GENERAL BONDED DEBT TO NET ASSESSED PROPERTY VALUE**  
**NET GENERAL BONDED DEBT PER CAPITA**  
**LAST TEN FISCAL YEARS**

(in thousands)

<b>Fiscal Year ended September 30,</b>	<b>Population</b>	<b>Net Assessed Property Value</b>	<b>Gross General Obligation Bonded Debt</b>	<b>Less Sinking Fund</b>	<b>Net General Obligation Bonded Debt</b>	<b>Ratio of Net General Obligation Bonded Debt to Net Assessed Property Value</b>	<b>Net General Obligation Bonded Debt Per Capita</b>
1991	1,968	\$ 62,933,825	\$ 515,746	\$ 29,237	\$ 486,509	.0077	\$ 247.21
1992	1,986	65,959,629	489,171	37,993	451,178	.0068	227.18
1993	1,943	65,900,006	461,466	48,227	413,239	.0063	212.68
1994	2,004	64,011,983	429,656	39,381	390,275	.0061	194.75
1995	2,057	71,139,788	393,656	28,849	364,807	.0051	177.35
1996	2,090	74,538,561	390,976	18,479	372,497	.0050	178.23
1997	2,117	77,539,689	351,781	9,457	342,324	.0044	161.70
1998	2,140	81,474,177	358,571	13,150	345,421	.0042	161.41
1999	2,179	85,839,080	342,536	15,015	327,521	.0038	150.31
2000	2,209	90,895,796	328,426	23,780	304,646	.0034	137.91

Source: Population - Miami-Dade County Department of Planning and Zoning, Research Division.  
Net Assessed Property Value - Miami-Dade County Property Appraisal.

**RATIO OF TOTAL DEBT SERVICE EXPENDITURES FOR GENERAL  
OBLIGATION BONDS  
TO TOTAL GENERAL FUND EXPENDITURES AND NET TRANSFERS**  
**LAST TEN FISCAL YEARS**

(in thousands)

<b>Fiscal Year ended September 30,</b>	<b>Bond Principal</b>	<b>Bond Interest</b>	<b>Total General Obligation Bond Debt Service Expenditures</b>	<b>Total General Fund Expenditures and Other Uses and Net Transfers</b>	<b>Ratio of Total General Obligation Bond Debt Service Expenditures to Total Expenditures and Other Uses and Net Transfers</b>
1991	\$ 24,600	\$ 41,639	\$ 66,239	\$ 927,502	7.14 %
1992	26,575	39,569	66,144	980,926	6.74
1993	27,705	37,374	65,079	1,039,495	6.26
1994	31,810	34,396	66,206	1,104,688	5.99
1995	36,000	33,019	69,019	1,138,595	6.06
1996	38,680	30,569	69,249	1,135,195	6.10
1997	39,195	29,378	68,573	1,149,486	5.97
1998	43,210	28,082	71,292	1,133,621	6.29
1999	42,035	26,819	68,854	1,189,431	5.79
2000	39,725	24,955	64,080	1,247,745	5.14

**MIAMI-DADE COUNTY, FLORIDA**  
**DEBT RELATED STATISTICS**

**SCHEDULE OF REVENUE BOND COVERAGE**  
**ENTERPRISE FUNDS**  
**LAST TEN FISCAL YEARS**

(in thousands)

Year	Gross Revenue		Expenses	Net Revenue Available for Debt		Debt Service Requirements		
	Revenue		Expenses	Service		Principal	Interest	Total
1991	\$ 1,369,365	\$	991,084	\$ 378,281	\$	66,093	\$ 112,935	\$ 179,028
1992	1,651,774		1,238,225	413,549		66,776	108,438	175,214
1993	1,950,880		1,178,734	772,146		84,370	104,205	188,575
1994	2,103,477		1,254,098	849,379		80,164	99,824	179,988
1995	2,206,341		1,385,116	821,225		77,043	133,229	210,272
1996	2,307,325		1,465,573	841,752		93,535	146,079	239,614
1997	2,446,809		1,475,122	971,687		82,017	187,971	269,988
1998	2,563,714		1,484,073	1,079,641		84,498	205,544	290,042
1999	2,635,258		1,536,581	1,098,677		100,569	201,375	301,944
2000	2,930,180		1,638,609	1,291,571		109,718	211,397	321,115

- (1) This amount consists of charges for services and related interest income of the applicable Enterprise funds.  
(2) This amount consists of operating expenses of the applicable Enterprise funds.

**CURRENT DEBT RATIOS OF MIAMI-DADE COUNTY**  
**COMPUTATION OF DIRECT AND OVERLAPPING DEBT**

FACTORS:

Assessed Valuation		\$	122,607,993,727
Net Taxable Assessed Valuation		\$	97,042,641,086
Miami-Dade County Debt, Net of Reserves:			
General Obligation	\$	304,645,982	
Special Obligation		894,461,131	
Combined Direct Debt (September 30, 2000)			\$ 1,199,107,113
Overlapping Debt, Net of Reserves:			
General Obligation	\$	1,054,626,252	
Special Obligation		554,731,153	
Combined Overlapping Debt (September 30, 2000)			\$ 1,609,357,405
Population of Dade County (2000)			2,209,000
Assessed Valuation Per Capita		\$	55,503.85
Net Taxable Assessed Valuation Per Capita		\$	43,930.58

DEBT RATIOS:	% of Net	
	Per Capita	Assessed Value
Net Direct General Obligation Debt	\$137.91	0.314%
Net Direct Special Obligation Debt	404.92	0.922%
Net Combined Direct Debt	\$542.83	1.236%
Net Direct and Overlapping General Obligation Debt	\$615.33	1.401%
Net Direct and Overlapping Special Obligation Debt	656.04	1.493%
Net Combined Direct and Overlapping Debt	\$1,271.37	2.894%

Notes:

- Estimated assessed valuation as of January 1, 2000, using 100% of actual values mandated by Florida law.
- Special obligation debt is payable from revenue sources other than Enterprise funds.
- Pursuant to the Florida Constitution, there is no limit on the amount of ad valorem taxes Miami-Dade County may levy for the payment of voted bonds. Therefore, a schedule computing Legal Debt Margin is not included herein.
- Overlapping debt is comprised of debt issued by municipalities and the School Board within Miami-Dade County.